



Virginia Residents Only

Virginia Department of Education (VDOE)

Education Improvement Scholarships Tax Credits Program

Are you looking for a way to support the school you love, help deserving **Fishburne Cadets**, and gain real 2024 tax advantages? Virginia residents can get **65 percent credit** toward state taxes through the VDOE scholarship tax credits program. Minimum Donation is \$500 per year; maximum donation is \$125,000 per year for an individual. There is no limit for businesses.

Virginia Earned Tax Credits

The VDOE Education Improvement Scholarships Tax Credits Program has played a huge role in enabling **139 Cadets** to find the **Fishburne Experience!**

Consult your financial advisor and review the requirements for eligibility on the Virginia Department of Education website at:

<https://law.lis.virginia.gov/vacode/58.1-439.25/>

Tax reduction equals 65 percent of the amount of the donation

Example:

- If you give \$500, you qualify for a \$325 Virginia Tax Credit.
- If you give \$1000, you qualify for a \$650 Virginia Tax Credit.

How to Participate

- Complete the **Preauthorization Form**. Return the completed form to the Advancement Office, and we will submit it on your behalf.
- Fishburne Military School will mail you a receipt for your charitable donation, and the Virginia Department of Education will issue you a **Tax Credit Certificate**.
- Use your charitable donation receipt and tax credit certificate when you file your taxes to reduce your tax liability.